

Statement of Total Movements in Reserves

		2005/06 £'000	£'000	2004/05 £'000
Surplus / (Deficit) for the Year:				
General Reserve		-		-
Pensions Reserve		(57,003)		(46,461)
Add back Movements on Specific Revenue Reserves		2,680		1,741
Total Increase / (Decrease) in Useable Capital Receipts	(Note 1)	<hr/>	(54,323)	<hr/> (44,720)
Increase / (Decrease) in Useable Capital Receipts		373		259
Increase / (Decrease) in Unapplied Capital Grants		141		-
Total Increase / (Decrease) in Realised Capital Resources	(Note 2)	<hr/>	514	<hr/> 259
Gains / (Losses) on Revaluation of Fixed Assets		1,866		3
Total Increase / (Decrease) in Unrealised Value of Fixed Assets	(Note 3)	<hr/>	1,866	<hr/> 3
Value of Assets Sold, Disposed of or Decommissioned	(Note 4)		(883)	(403)
Capital Receipts Set Aside		-		-
Revenue Resources Set Aside		3,794		6,200
Capital Receipts Applied to Capital Investment		-		-
Movement on Government Grants Deferred		(243)		418
Total Increase / (Decrease) in Amounts Set Aside to Finance Capital Investment	(Note 5)	<hr/>	3,551	<hr/> 6,618
Increase / (Decrease) on the Pensions Reserve	(Note 1)		(199,729)	(169,809)
Total recognised Gains and Losses			<hr/> <hr/> (249,004)	<hr/> <hr/> (208,052)

Notes to the Total Movement in Reserves

1. Movements in revenue resources.

	General Revenue Reserve £'000	Specific Revenue Reserve £'000	Pensions Reserve £'000	Total £'000
Surplus/(deficit) for 2005/06				
Appropriations to/from revenue		2,680	(57,003)	(54,323)
Actuarial gains and (losses) relating to pensions			(199,729)	(199,729)
	-	2,680	(256,732)	(254,052)
Balance brought forward at 1 April 2005	62	36,403	(957,445)	(920,980)
Balance carried forward at 31 March 2006	62	39,083	(1,214,177)	(1,175,032)

The actuarial losses identified on the Pensions reserve in 2005/06 can be analysed into the following categories, measured as absolute amounts and as percentages of assets or liabilities (in this instance liabilities) at 31 March 2006.

Local Government Pension Scheme

	2003/04		2004/05		2005/06	
	£'000	%	£'000	%	£'000	%
Differences Between the Expected and Actual Return on Assets	4,599	13.80	1,767	4.40	7,670	14.30
Differences Between Actuarial Assumptions About Liabilities and Actual Experience	(81)	(0.20)	(121)	(0.20)	(19)	-
Changes in the Demographic and Financial Assumptions Used to Estimate Liabilities	-		(13,125)	(20.23)	(11,710)	(14.07)
	<u>4,518</u>	9.80	<u>(11,479)</u>	(17.70)	<u>(4,059)</u>	(4.90)

Police Pension Scheme

	2003/04		2004/05		2005/06	
	£'000	%	£'000	%	£'000	%
Differences Between the Expected and Actual Return on Assets	-		-		-	
Differences Between Actuarial Assumptions About Liabilities and Actual Experience	(101,400)	(13.92)	29,880	3.20	(16,880)	(1.40)
Changes in the Demographic and Financial Assumptions Used to Estimate Liabilities	(138,470)	(19.01)	(188,210)	(20.17)	(178,790)	(15.09)
	<u>(239,870)</u>	(32.93)	<u>(158,330)</u>	(17.00)	<u>(195,670)</u>	(16.50)

2. Movement in Realised Capital Resources

	Usable Capital Receipts £'000	Unapplied Grants £'000	Total £'000
Amounts Receivable in 2005/06	373	2,234	2,607
Amounts applied to finance new capital investment		(2,093)	(2,093)
Total increase / (decrease) in realized capital resources 2005/06	<hr/> 373	141	514
Balance Brought Forward at 1 April 2005	520	-	520
Balance Carried Forward at 31 March 2006	893	141	1,034

3. Movement in Unrealised Value of Fixed Assets

	Fixed Asset Restatement Reserve £'000
Gains / (losses) on the revaluation of fixed assets in 2005/06	1,866
Total increase / (decrease) in unrealised capital resources in 2005/06	<hr/> 1,866

4. Value of assets sold, disposed of or commissioned

Amounts written off fixed assets balances for disposals in 2005/06	(883)
Total movement on reserve in 2005/06	<hr/> 983
Balance Brought Forward at 1 April 2005	1,431
Balance Carried Forward at 31 March 2006	2,414

5. Movements in amounts set aside to finance capital investment.

	Capital Financing Reserve £'000	Government Grants Deferred £'000	Total £'000
Capital Receipts Set Aside in 2005/06	-	-	
Revenue Resources Set Aside in 2005/06			
Capital Expenditure Financed from Revenue	4,375	-	
Reconciling Amount for the Provision for Loan Repayments	(581)	-	
Total Revenue Resources Set Aside in 2005/06	3,794	-	3,794
Capital Receipts Applied to Capital Investment in 2005/06	-		
Total Capital Receipts Applied to Capital Investment in 2005/06	-	-	-
Grants Applied to Capital Investment in 2005/06	-	2,093	
Amounts Credited to the Asset Management Revenue Account	-	(2,336)	
Movement on Government Grants Deferred	-	(243)	(243)
Total Increase / (Decrease) in Amounts Set Aside to Finance Capital Investment			3,551
Total Movement on Reserves in 2005/06	3,794	(243)	
Balance Brought Forward at 1 April 2005	25,273	6,578	
Balance Carried Forward at 31 March 2006	29,067	6,335	